

Neobo has been approved for listing on Nasdaq Stockholm

Nasdaq Stockholm's listing committee has today approved Neobo Fastigheter AB (publ)'s ("Neobo" or the "Company") application for admission of Neobo's shares to trading on Nasdaq Stockholm. The approval is subject to certain customary conditions, including the approval and registration of a prospectus by the Swedish Financial Supervisory Authority. The first day of trading on Nasdaq Stockholm is scheduled for Friday 20 September 2024 and the last day of trading on Nasdaq First North Premier Growth Market is scheduled for Thursday 19 September 2024.

Neobo's shares will be traded in the Mid Cap segment under the same ticker (NEOBO) and the same ISIN code (SE0005034550). There will not be any offer or issue of new shares in connection with the transfer to Nasdaq Stockholm and shareholders of Neobo will not need to take any action in connection therewith.

The board of directors and management of Neobo believe that the transfer to Nasdaq Stockholm will benefit the Company as admission to trading of the Company's shares on Nasdaq Stockholm will increase the opportunities to broaden the investor base and provide the opportunity for increased institutional and international ownership, increased exposure for the Company and further access to the capital market. The quality stamp that a listing on Nasdaq Stockholm implies is expected to have a positive effect on the business in its relationship with customers, shareholders and other stakeholders.

- After an intensive period since Neobo was founded, we are now on a stable platform with an efficient property management organization and good conditions for increasing the yield from our property portfolio going forward. The transfer to Nasdaq Stockholm is a receipt for the work that has been done and a stamp of quality as we now take the next step on our journey focusing on portfolio optimization and growth. A liquid share on a regulated market broadens our financing options and creates readiness for value-creating growth. The list change is an exciting step on our continued growth journey, and we look forward with confidence and joy to welcoming new shareholders on the main list, says Ylva Sarby Westman, CEO of Neobo.

Advokatfirman Cederquist is the legal advisor to Neobo in connection with the listing on Nasdaq Stockholm.

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PRESS RELEASE

13 September 2024 15:07:00 CEST

About Us

Neobo is a property company that long-term manages and refines rental properties in Sweden. Our business model is to manage and refine residential properties in municipalities with population growth and good demand for residential properties. Neobo's share is traded with the ticker symbol NEOBO and ISIN code SE0005034550 on Nasdaq First North Premier Growth Market. The company's Certified Adviser is FNCA Sweden AB.

Attachments

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